

## What is Bitcoin?

- Bitcoin is a new form of money P2P, decentralized, that nobody controls; it is developed as an open, collaborative project.
- A purely peer-to-peer version of electronic cash would allow online payments to be sent directly from one party to another without going through a financial institution.
- Bitcoin is a sovereign currency in every aspect.

### Bitcoin's energy expenditure is key to a provably fair and secure network

All money needs to be provably scarce and difficult to counterfeit. Bitcoin's power usage allows people anywhere on earth to legitimately participate in the Bitcoin network without censorship. Mining gives incentives for the cheapest power; currently the cheapest power on earth is renewables and stranded energy.

If you own Bitcoin

### YOU OWN THE ENERGY OF YOUR LABOR IN THE FORM OF THE HARDEST MONEY EVER KNOWN

Traits of Money	Gold	Fiat (US Dollar)	Crypto (Bitcoin)
Fungible (Interchangeable)	High	High	High
Non-Consumable	High	High	High
Portability	Moderate	High	High
Durable	High	Moderate	High
Highly Divisible	Moderate	Moderate	High
Secure (Cannot be counterfeited)	Moderate	Moderate	High
Easily Transactable	Low	High	High
Scarce (Predictable Supply)	Moderate	Low	High
Sovereign (Government Issued)	Low	High	Low
Decentralized	Low	Low	High
Smart (Programmable)	Low	Low	High

## WHY USE BITCOIN?

- BTC can settle payments P2P (person to person)
- BTC can cut out the middleman of banks and rent seeking. Banks can charge to hold, send, and receive and much more. Their legacy business model is predicated on debt bondage.
- BTC is a peaceful way to opt-out of the government surveillance panopticon. It allows any sovereign individual the optionality of not funding government violence.
- BTC is a wealth transfer mechanism to future generations, free from the leaching and insidious nature of taxes from overburdensome regimes.
- BTC is not some get rich quick scheme; it is a "not get poor slowly" tool.

### "If you're not paying for it, You become the product"

- BTC has fees to use and secure the network. These fees act as a financial incentive to include one transaction over another. Fees directly tie to the underwriting of Bitcoin's security. They guarantee a robust future market, allowing miners to further invest more capital into Bitcoin's security.
- BTC forces the shedding of excess overhead traditionally associated with traditional government fiat issuance.
- BTC acts as a check against banking cartels and despot governments.

**We use BTC because FUCK the banks!**

## Bitcoin key aspects:

### PERMISSIONLESS

You don't need anybody's permission to use it

### OPEN SOURCE

Anybody can participate in developing the code

### UNCONFISCATABLE

Nobody can take it without your permission

### CENSORSHIP RESISTANT

Nobody can stop, ban or filter your addresses

### LIMITED SUPPLY

There will only EVER be 21Million BTC

### BORDERLESS

Accepted Worldwide, cross-border payments

### ALWAYS AVAILABLE

The nodes and miners NEVER stop working

### IT'S YOUR PROPERTY

Is not an IOU and is not somebody else's money

### IT'S YOUR VOICE

It is free speech; by using it, you are heard

### YOUR KEYS = YOUR BITCOINS

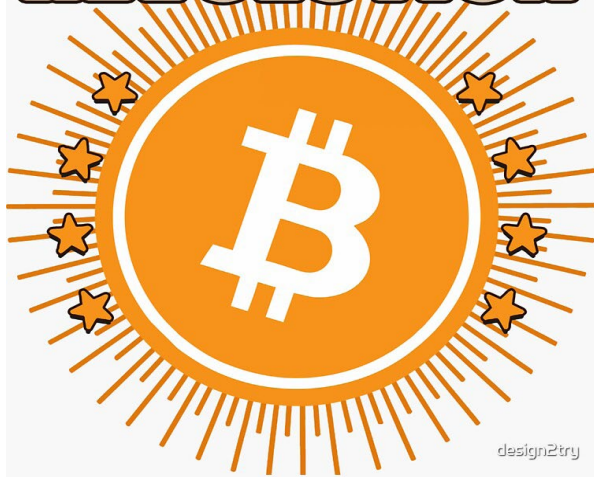
So keep them private and in your possession

### BE YOUR OWN BANK

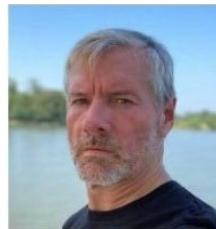
Act accordingly; think like a bank



**BE PART OF THE  
REVOLUTION**



Average no-coiner  
Fiat money saver



Michael Saylor  
CEO Microstrategy  
Hope.com

**NC:** It's not backed by anything!

**MS:** Wall of encrypted energy and cyber hornets

**NC:** It's not controlled by anyone!

**MS:** That's exactly why it works and what makes it better than legacy networks.

**NC:** Gold is better. 5000 years!

**MS:** Gold is only relatively scarce, Bitcoin is absolutely scarce. Also more durable, divisible, portable and recognizable.

**NC:** Too volatile!

**MS:** Equities have been more volatile this year, especially given Bitcoin's size

**NC:** Governments will ban it!

**MS:** Geographic arbitrage

**NC:** Criminals use it!

**MS:** It's not anonymous, it's a public ledger

**NC:** Uses too much energy!

**MS:** Legacy finance uses orders of magnitude more

**NC:** Quantum computers!

**MS:** Nuclear launch codes and Nasdaq will go down before Bitcoin

**NC:** It's not anonymous!

**MS:** It was never anonymous, it's a public ledger



#### RESOURCES:

- [Bitcoin.org](https://bitcoin.org) - Official page
- [Bitcoin.page](https://bitcoin.page) - Resources about Bitcoin
- [Bitcoiner.guide](https://bitcoiner.guide) - Guides and tutorials
- [Lightning.how](https://lightning.how) - Lightning Network Resources
- [Hope.com](https://hope.com) - Bitcoin Resources & Course
- [Bitcoin.directory](https://bitcoin.directory) - all sorts of info

#### WHERE TO BUY BITCOIN:

- [hodlhodl.com](https://hodlhodl.com) - P2P no KYC
- [kraken.com](https://kraken.com) - KYC centralized
- [azte.co](https://azte.co) - vouchers LN
- [nicehash.com](https://nicehash.com) - LN support
- [binance.com](https://binance.com) - KYC centralized
- [relai.ch](https://relai.ch) - no-KYC
- [coinfloor.co.uk](https://coinfloor.co.uk) - simple to use
- [luno.com](https://luno.com) - simple mobile app

#### BITCOIN WALLETS:

- [bluewallet.io](https://bluewallet.io)
- [samouraiwallet.com](https://samouraiwallet.com)
- [phoenix.acinq.co](https://phoenix.acinq.co)
- [electrum.org](https://electrum.org)
- [breez.technology](https://breez.technology)
- [wasabiwallet.io](https://wasabiwallet.io)

#### HARDWARE WALLETS

- [coldcardwallet.com](https://coldcardwallet.com)
- [trezor.io](https://trezor.io)
- [ledger.com](https://ledger.com)

**SCREW  
THE  
BANKS**

**USE BITCOIN**